

Capital Income Builder®

CAIBX

Class A shares
Equity-income fund

4Q Fact Sheet

Data as of December 31, 2022



CAPITAL GROUP® | AMERICAN FUNDS®

Fund Information

Began operations: July 30, 1987

Objective: The fund has two primary investment objectives. It seeks (1) to provide a level of current income that exceeds the average yield on U.S. stocks generally and (2) to provide a growing stream of income over the years. The fund's secondary objective is to provide growth of capital.

Distinguishing characteristics: This globally diversified strategy aims to prudently generate a growing stream of income and current income that exceeds the average yield paid by U.S. companies in general. This flexible equity-income strategy uses a mix of stocks and bonds in pursuit of its income objectives, which may have the potential to lead to equity-like returns with relatively less volatility than global markets.

Types of investments: Normally, at least 50% of assets will be invested in common stocks of large, established companies with proven records of increasing dividends. May also invest in preferred stocks, convertibles, bonds and cash.

Non-U.S. holdings: May invest up to 50% of assets outside the United States.

Portfolio restrictions: Normally, at least 90% of the fund's portfolio will be invested in income-producing securities.

Implementation guidance: Consider for a global equity-income allocation

Minimum initial investment: \$250

Fund number: 12 **CUSIP:** 140193 10 3

Investment process

Capital Group's American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital SystemSM investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

Expense ratio¹

Fund expense ratio 0.59%

Portfolio managers

As of most recent prospectus	Years with Capital Group ²	Years in Profession
Aline Avzaradel	18	20
Alfonso Barroso	28	28
Grant L. Cambridge	26	30
Charles E. Ellwein	17	27
David A. Hoag	31	35
Winnie Kwan	23	26
James B. Lovelace	41	41
Fergus N. MacDonald	19	30
Caroline Randall	17	25
Bradley J. Vogt	35	35
Steven T. Watson	33	35
Philip Winston	26	38

Portfolio digest

Fiscal years ended October	2022	2021	2020	2019	2018
Fund assets (in millions)	\$96,513.4	\$110,066.5	\$93,087.9	\$105,479.7	\$99,653.7
Portfolio turnover	87%	72%	118%	45%	73%

Holdings: 748 (approximate number of companies/issuers as of most recent fiscal year-end)

Weighted median market capitalization : \$77,712.00 million

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit capitalgroup.com.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Class A share returns for periods ended 12/31/22

	Total returns (%) ^{3,4}			Average annual total returns (%)			
	Quarter to date	Year to date	1 year	3 years	5 years	10 years	Fund lifetime
Fund at net asset value (NAV)	11.30	-7.12	-7.12	3.32	3.78	5.74	8.54
Fund at maximum offering price (MOP)	4.90	-12.46	-12.46	1.30	2.56	5.12	8.36
70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index	7.42	-16.59	-16.59	2.28	3.94	6.06	6.78
MSCI All Country World Index (ACWI)	9.76	-18.36	-18.36	4.00	5.23	7.98	6.90
Bloomberg U.S. Aggregate Index	1.87	-13.01	-13.01	-2.71	0.02	1.06	5.46

Fund's annualized 30-day SEC yield (net): 2.31% (for Class A shares at MOP as of 12/31/22)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There may have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

Largest equity holdings		as of 12/31/22
	% of net assets	
Broadcom	3.2	
AbbVie	2.5	
Philip Morris International	2.3	
Raytheon Technologies	2.1	
Zurich	1.7	
VICI Properties	1.7	
British American Tobacco	1.6	
Crown Castle	1.3	
Microsoft	1.3	
Amgen	1.2	

Equity sector breakdown		as of 12/31/22
	% of net assets	
Energy	6.0	
Materials	2.9	
Industrials	7.3	
Consumer discretionary	2.9	
Consumer staples	10.1	
Health care	9.6	
Financials	13.7	
Information technology	7.0	
Communication services	2.9	
Utilities	6.5	
Real estate	6.0	

Asset mix		as of 12/31/22
	% of net assets	
U.S. stocks	43.4	
Non-U.S. stocks	31.5	
U.S. bonds	19.6	
Non-U.S. bonds	1.1	
Cash & equivalents ^{6,7}	4.5	

Equity portion breakdown ⁵			as of 12/31/22
% of net assets	By	By	
	Domicile	Revenue	
United States	58.0	47	
Canada	5.0	5	
Europe	23.7	17	
Japan	1.8	4	
Asia-Pacific ex. Japan	4.4	4	
Emerging Markets	7.2	24	

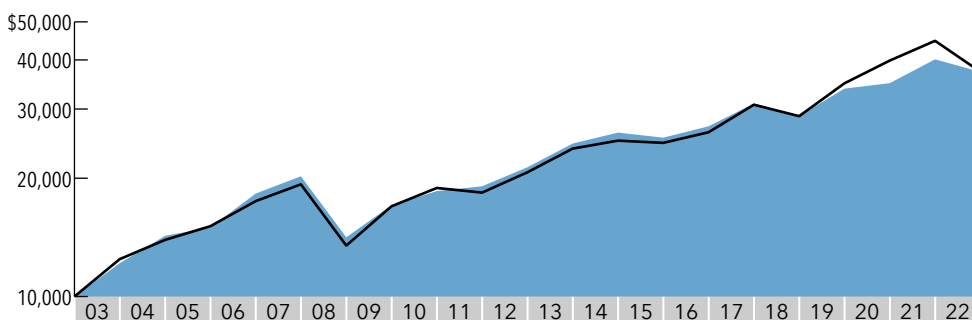
Rating exposure		as of 12/31/22
	% of net assets	
U.S. Treasuries/Agencies	44.8	
AAA/Aaa	30.3	
AA/Aa	3.3	
A	6.7	
BBB/Baa	10.2	
BB/Ba	3.3	
B	0.2	
CCC/Caa & Below	0.0	
Unrated	1.2	

Effective duration (years)	5.9
Average yield to maturity	5.2%
Average coupon	3.8%

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most funds, unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by a rating agency; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Results of a hypothetical \$10,000 investment (12/31/02-12/31/22)

■ Fund	\$37,289
— 70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index	\$37,318



Calendar year total returns for Class A shares (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	14.9	6.6	-2.9	6.9	14.2	-7.0	17.4	3.3	15.0	-7.1
Index	14.9	-	-1.3	6.4	17.5	-6.5	21.2	14.3	12.3	-16.6

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through individual mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher.

Please see capitalgroup.com for more information. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

¹Expense ratios are as of each fund's prospectus available at the time of publication.

²The portfolio managers shown are as of each fund's prospectus available at the time of publication.

³Returns for less than one year are not annualized, but calculated as cumulative total returns.

⁴YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above. In cases where the fund was first offered in the current year, the net change in the value of the portfolio (in percentage terms) is shown since fund inception.

⁵Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

⁶Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

⁷Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.

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TERMS & DEFINITIONS

70%|30% MSCI All Country World Index|Bloomberg U.S. Aggregate Index: 70%|30% MSCI All Country World Index|Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly. MSCI All Country World Index is a free-float-adjusted market-capitalization-weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed- and emerging-market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. The indexes are unmanaged, and results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

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